

Founder Legal Boot Camp

2025 Rhine/Ruhr Edition

12 AND 13 SEPTEMBER 2025
ONSITE AND REMOTE EDITION

PRE-EVENTS
9+10 SEPT
ONLINE ONLY

Latest
Edition



LATEST
EDITIONS

Revised and Expanded
Edition Coming Soon

WELCOME

Welcome to the ninth edition of the Founder Legal Boot Camp, together with **WHU, RWTH Innovation, TUM Venture Labs** and **BRYCK Startup Alliance**.

In addition to aspiring teams from the universities involved, we also warmly welcome a number of further founding teams from other universities and institutions.

The event is packed with a lot of really boring legalese... Just kidding, we will make this event as relevant and practical as possible. The goal is to equip aspiring founders with what they need to avoid common legal pitfalls and succeed in their fundraising efforts.

To take into account that you are at different stages of development and to avoid overloading Friday and Saturday, we will have two online-only pre-events:

On the evening of Tuesday, 9 September, we will focus on Founder Team Composition and Founder Equity Split and the next evening, Wednesday, 10 September, our topic will be Getting Incorporated.

Finally, if you have questions or ideas ahead of the event or afterwards, please reach out. We'd love to hear your thoughts.



CHRISTOPH HIENERTH
WHU Entrepreneurship Center



MALTE BRETTEL
RWTH Innovation



PHILIPP GERBERT
TUM Venture Labs



MAXIMILIAN ECKEL
WHU Entrepreneurship Center



TOBIAS GRÜN
BRYCK Startup Alliance



ANN-CHRISTIN KORTENBREDE
GF BRYCK Ventures



SVEN GREULICH
Orrick



JOHANNES RÜBERG
Orrick

AGENDA

TUESDAY 9 SEPTEMBER 2025

18.00 – 19.00	Pre-Event #1 – The First Minutes: Founder Team Composition and Founder Equity Split Sven Greulich (Orrick)
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ONLINE
ONLY

FRIDAY 12 SEPTEMBER 2025

09.15 – 09.30	Welcome Address Christoph Hienerth (WHU), Malte Brettel (RWTH), Philipp Gerbert (TUM Venture Labs), Tobias Grün (BRYCK Startup Alliance)
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09.30 – 11.00	Start-up Financing – Overview and Convertible Loan Financings Sven Greulich (Orrick)
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11.00 – 11.15	BREAK
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11.15 – 12.45	Start-up Financing – Equity Financings and Term Sheet Deep Dives Sven Greulich (Orrick)
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12.45 – 13.30	LUNCH BREAK
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13.30 – 14.30	IP Must-Haves Benedikt Migdal (Orrick)
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14.30 – 14.45	BREAK
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14.45 – 15.45	Expensive Tax Pitfalls in the Early Stages Stefan Schultes-Schnitzlein (Orrick), Carsten Engelings (Orrick)
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15.45 – 16.00	BREAK
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16.00 – 17.30	AI Business Models – Getting the Legal Stuff Right Benedikt Migdal (Orrick), Robert Weinhold (Orrick)
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17.30 – 17.45	BREAK
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17.45 – 18.30	Data Privacy and Cybersecurity Must-Haves Robert Weinhold (Orrick)
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Thereafter	FOOD AND DRINKS
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Brief Presentation of the New Startup Factory BRYCK Startup Alliance and GF BRYCK Ventures
Ann-Christin Kortenbrede (Gründerfonds Ruhr / GF BRYCK Ventures)

WEDNESDAY 10 SEPTEMBER 2025

18.00 – 19.00

Pre-Event #2 – The First Minutes: Getting Incorporated

Johannes Rüberg (Orrick)

ONLINE
ONLY

SATURDAY 13 SEPTEMBER 2025

09.30 – 11.00

Employment Law Must-Haves

Marianna Urban (Orrick)

11.00 – 11.15

BREAK

ELECTIVE 1 (PARALLEL SESSIONS)

U.S. German Holding Structures and the Delaware Flip

Onur Öztürk (Orrick), Carsten Engelings (Orrick)

11.15 – 12.45

ELECTIVE 2 (PARALLEL SESSIONS)

University IP Spin-outs

Benedikt Migdal (Orrick), Sven Greulich (Orrick)

ELECTIVE 3 (PARALLEL SESSIONS)

Open Q&A Session / Office Hour

Johannes Rüberg (Orrick)

ONSITE
ONLY

12.45 – 13.30

LUNCH BREAK

13.30 – 15.00

Employee Stock Option Plans

Virtual Programs, Hurdle Shares and Sec. 19a EStG Shares

Sven Greulich (Orrick)

TOPICS

The First Minutes: Founder Team Composition and Founder Equity Split

This session delves into the complexities of composing a founder team and dividing equity among founders and structuring the initial cap table. General considerations include, amongst others, the misconception that an even split is always fair, the importance of focusing on future contributions, and recognizing that ideas alone are not as valuable as execution. Last but not least, we will address aspects that apply in particular to university spin-outs.

The First Minutes: Getting Incorporated

This session covers the essentials of incorporation, starting with the reasons to incorporate, such as mitigating risks associated with the Gesellschaft Bürgerlichen Rechts (GbR) and improving team dynamics. It discusses the optimal timing for incorporation and outlines the process, exploring legal forms, founder holdings, a step-by-step plan, and specifics of the GbR.

Start-up Financing Overview and Convertible Loan Financings

We provide a comprehensive overview of start-up financing, highlighting its significance and the various funding sources available as well as best practices on how to negotiate with VC and CVC investors. The session then focuses on convertible loans, explaining their structure and key terms. A checklist is provided to help founders navigate the complexities of convertible loan agreements.

Term Sheet Deep Dive – Equity Financings and Term Sheet Deep Dives

This session offers an in-depth look at term sheets in equity financings. It begins with an overview of the typical financing round process followed by a deep dive into economic terms, such as valuation, liquidation preference, and anti-dilution protection, and control terms, including board composition and protective provisions. Other terms like closing conditions, costs, and exclusivity are also covered. Finally, we put all this in the context of the current economic situation and market trends in the U.S., European and German arenas.

IP Must-Haves

This session focuses on the essential aspects of intellectual property (IP) and know-how. It begins with basic terminology and concepts, then covers various forms of IP protection, including trademarks, patents, utility models, design protection, copyright, and trade secrets. We wrap up with a discussion on best practices for managing IP, emphasizing do's and don'ts to help start-ups protect their innovations and make their businesses more attractive to investors.

Data Privacy and Cybersecurity Must-Haves

As data are key to the vast majority of start-ups, we cover the fundamentals of privacy, including GDPR, what constitutes personal data, and the guiding principles of data protection. The concept of "Privacy by Design" and six important compliance obligations are explained. Practical privacy do's and don'ts are provided, along with an overview of upcoming data and digital laws in the EU. We also outline the current regulatory framework to help start-ups stay compliant.

AI Business Models – Getting the Legal Stuff Right

In this session, we address the unique legal challenges faced by AI start-ups. It covers the legal framework for AI regarding data privacy and cybersecurity, focusing on the GDPR and the AI Act. Key principles, legal obligations, and compliance strategies are discussed. We also highlight data-related liability risks and what to consider when developing or using AI. IP issues related to input training data and output data are covered, including sources, protection methods, and infringement risks.

Expensive Tax Pitfalls in the Early Stages

In this session we help start-ups navigate complex tax issues and highlight common tax pitfalls that start-ups face in their early stages. We emphasize the importance of early tax planning and understanding the tax implications for founders. The risks of relocating without proper tax advice are discussed, along with cross-border tax considerations. The session also covers the tax implications of being a global company from the start.

University IP Spin-outs

This session focuses on the unique challenges and opportunities of start-ups using university IP. Following an introduction to key terminology, we discuss considerations for structuring the founder team and the cap table. The session then covers the process of IP transfer, including the types of transfers, compensation principles, and key licensing terms. Best practice is given to help founders navigate the complexities of transferring university IP and structuring compensation agreements.

U.S. German Holding Structures and the Delaware Flip and Brief Overview over U.S. Market Entry Projects

We explain the benefits and drawbacks of U.S.-German holding structures including the Delaware Flip. The session covers the pros and cons of a two-tier structure and the process of flipping an existing structure. Tax considerations for each option are discussed. We also provide insights into operating in a two-tier structure, highlighting operational differences and the process of raising funds through SAFE financing.

Employment Law Must-Haves

We provide essential knowledge on employment law for start-ups. It covers the legal status of founders and the different types of team members, including employees, contractors, interns, and working students. We deal with drafting employment contracts, enforcing non-competes, and creating contractor agreements. The session also covers best practices for recruiting, onboarding, terminating employment, and offboarding, including the five most common mistakes made by start-ups.

Employee Stock Option Plans

In this session, we provide an overview of employee stock option plans and compare the situation in the U.S. and Europe, highlighting the growing convergence. We cover virtual programs, hurdle shares and equity-based programs, including sec. 19a EStG shares and profit participation rights. Their concepts, legal documentation, tax considerations and key terms such as vesting, leaver events, and exit payments are explained to help start-ups design effective ESOPs. We will also share practical guidance on allocation series.

Bonus Content: Orrick Founder Equity Study 2025

We will present the findings of our Orrick Founder Equity Study 2025. In this one of its kind studies, we analyzed the initial founding team composition and equity split for more than 2,000 German startups from 10+ sectors that were established from 2019 to 2024.

FEEDBACK FROM PREVIOUS FLBCS

Zora

Founder

May 2025 ...

Knowledge-packed and also empowering. Thanks to the Orrick Team for this workshop, important for all founders!

Stefanie

Founder

May 2025 ...

Thanks for this amazing and most useful Boot Camp! Honestly this should be a Must for anyone thinking of starting a company, couldn't recommend this more highly.

Martin

Founder

May 2025 ...

These bootcamps are real gamechangers!

Philipp Gerbert

CEO TUM Venture Labs

May 2024 ...

The Founder Legal Boot Camp covers the must-knows for any founder in Germany, presented in an entertaining way – backed up by lots of open-source information. Any (prospective) founder ignores this content at her own risk!

Gaby

Founder

May 2025 ...

The content is absolutely excellent! Especially the between-the-lines content. You don't just teach the theory but you explain how it actually works in real life, what to focus on, what to disregard, etc. I have worked with quite a few lawyers over the past 25 years and [this is] very rare amongst lawyers who tend to get lost in "it depends" and fineprint, missing the big picture.

Philipp

Founder

Feb 2025 ...

Thanks a lot - awesome input!

Dorothea

Private Lecturer and future Founder

Feb 2025 ...

This was a wild ride today—now my head is spinning! Thank you so much for educating me about what to do and, more importantly, what not to do...

Lukas

Founder

Nov 2023 ...

I attended last year - extremely high ROI for any (aspiring) founder.

Jasper

Founder

Feb 2025 ...

Some of the best startup lessons I've learned came at zero cost. When I attended the Founder Legal Bootcamp back in 2023, I expected complicated jargon and dense legalese. Instead, I walked away with practical, easy-to-understand insights that saved me countless headaches (and expenses) in the long run. Plus Sven Greulich and his colleagues are far from boring, they'll get you excited for the topic. I can't recommend it enough if you're looking to avoid common legal pitfalls; navigate fundraising confidently; walk away with a clearer strategy (and more peace of mind).

Marijan

Founder

Nov 2023 ...

One of the most relevant events I have attended this year.

Nicole

Founder

Nov 2024 ...

Thank you so much for sharing your knowledge and best practices! I was able to take away a few key insights that I need to address right away. Thanks to you, this will help me stay on track and continue delivering value to our customers in the long run. As an early stage startup founder it was a lot of information to digest. I will definitely come back a second time. Additionally, thanks for the great atmosphere and opportunity to get to know interesting entrepreneurs.

Florian

Director at Founders Association

Nov 2024 ...

The Founder Legal Boot Camp is truly an outstanding initiative – I highly recommend it to everyone!

Jonas

Founder

Feb 2025 ...

Ein großes Dankeschön an das Orrick-Team für den direkten Austausch – besonders beim wichtigen Thema IP im AI-Bereich. Das hat uns sehr geholfen!

Nils

Founder

Nov 2023 ...

We really got a huge amount of valuable insights for our startup by extremely knowledgeable speakers. For a deeper dive into these topics, check out Orrick's great "Legal Ninja Series" with very valuable deep dives in all the topics mentioned.

Hojjat
Founder

Feb 2025 ...

I just wrapped up an intense 16-hour legal boot camp, and wow!—my brain is still processing! As someone with zero legal background, diving into tax strategies, founder pitfalls, and legal fundamentals was both challenging and incredibly valuable. The instructors didn't just teach, they translated complex legal concepts into actionable insights. Definitely one of those investments that will pay for itself many times over. Grateful for the knowledge and the network!

Lorenz
Founder

Feb 2025 ...

Great event, so much valuable input.

Malte Brettel
Tenured Professor at RWTH Aachen

May 2024 ...

I am excited to see that the Founder Legal Boot Camp has become an institution and has helped literally hundreds of founders already.

Anja
Master of Entrepreneurship Student

Nov 2024 ...

Ein herzliches Dankeschön für das inspirierende Founder Legal Boot Camp! Die Veranstaltung war vollgepackt mit wertvollem Wissen zu rechtlichen Themen, die Start-ups voranbringen. Auch begeistert hat mich der offene Austausch unter den Teilnehmern und die Energie, die den Raum gefüllt hat. Genau solche Events stärken das Gründernetzwerk und schaffen wertvolle Verbindungen.

Jan
Founder

Nov 2023 ...

This has been a great event so far with tons of valuable hands-on advice for founders, many thanks.

Shreya
Doctoral Researcher

Feb 2025 ...

15 hours of rigorous albeit incredible learning experience on navigating through regulatory and legal aspects. Appreciate all the sessions and the entire team for pulling off this bootcamp and sharing your intangible knowledge.

Maximilian
Founder

Nov 2024 ...

Building a successful startup takes more than a great idea—it requires a solid legal foundation. That's exactly what the Founders Legal Bootcamp offered, providing invaluable guidance on the legal essentials of launching and scaling a startup. Thanks to Orrick for organizing such a comprehensive and their incredible dedication and expertise. Orrick's support in empowering the next generation of founders is truly unmatched.

Ying
Founder

Feb 2025 ...

Last week, I had the incredible opportunity to join a Founder Legal Boot Camp, diving deep into the legal essentials that every entrepreneur should know. These sessions provided invaluable insights that will shape how I approach startup growth and risk management. Huge thanks to the organizers.

Andrew
MBA Student

Nov 2024 ...

A foundational legal understanding for startup founders taught in 2 days? It sounds like a challenge, but the FLBC is an event that Orrick Germany executed exceptionally well. They covered every important topic for startup founders to consider even in the earliest stages. As an aspiring founder, I found the content highly engaging and it has left me with a clear direction on which critical items to consider as I pursue my own entrepreneurial journey.

Enzo
Founder

Feb 2025 ...

Can highly recommend!

Olena
PhD student

Nov 2024 ...

It was incredibly insightful for an early-stage founder like me. As a scientist and not a lawyer, I highly recommend this course—having this foundation is crucial. After all, it's us who will be negotiating with investors and shaping the future of our ventures!

Jan Büchsenschütz
Co-founder/COO RIIICO

May 2024 ...

The Orrick Legal Boot Camp is a must-have for all founders. Nowhere else can you find such good and compact knowledge for founders at a glance. We still benefit from this knowledge today.

Christian
Professor and Founder

Nov 2024 ...

Ein intensives und lehrreiches Wochenende! 19 Stunden voller Vorlesungen, spannender Diskussionen, exzellenter Gespräche, Fallbeispiele und Networking. Von rechtlichen Fallstricken bis hin zu Best Practices habe ich viele wertvolle Insights mitgenommen. Das Boot Camp möchte ich gerne nicht nur allen Gründer, sondern auch (Corporate) Investoren und allen, die sich für das Thema Gründen interessieren, absolut empfehlen. Diese umfassende Veranstaltung hat erneut gezeigt, wie wichtig es ist, rechtlich fundiert und strategisch gut vorbereitet zu sein – vor allem in den dynamischen Umfeldern von Startups und Innovationen. Ein riesiges Dankeschön für die professionelle Organisation und die erstklassigen Referenten und Inhalte.

THE PARTICIPATING INSTITUTIONS AND THEIR VENTURE ACTIVITIES



WHU – Otto Beisheim School of Management with campuses in Vallendar and Düsseldorf is Germany's leading business school, consistently ranked among Europe's finest. The WHU Entrepreneurship Center coordinates WHU's entrepreneurship community. It encourages WHU members to become entrepreneurs by mapping and activating the WHU entrepreneurship community and celebrating its successes. By actively engaging in partnerships with other universities and organisations, it helps them exploit the best opportunities. Furthermore, it fast-tracks entrepreneurial journeys by connecting aspiring WHU entrepreneurs with world-class mentors and investors from WHU's exclusive alumni network.



The vision of RWTH Innovation and the RWTH Entrepreneurship Center is to build the leading integrated tech-incubator in Europe to empower talented and motivated people to build impactful technology companies. We provide comprehensive support for founders in all stages. With or without an innovative business idea – people interested in founding a startup will be provided with goal-orientated support by our team. We offer entrepreneurs, depending on the development stage of their company, custom-made support, e.g., individual coaching, events, workshops or networking.



TUM Venture Labs is a joint initiative of top-ranked Technical University of Munich and leading entrepreneurship center UnternehmerTUM with partner institutions and companies, aiming to increase the quality and quantity of scalable technology spin-offs and ventures in the region by a factor of ten. The TUM Venture Labs offering is based on the four key pillars Education, Venturing, Events & Network and Spaces & Infrastructure. TUM Venture Labs consists of 12 venture labs Aerospace, ChemSPACE, Built Environment, Robotics/AI, Food/Agro/Biotech, Software/AI (Munich & Heilbronn), Healthcare, Quantum/ Semicon, Additive Manufacturing, Sustainability/Circular, Mobility and Legal Tech.



BRYCK Startup Alliance aims to establish a leading European deep tech hotspot in the Ruhr area. It has been established by RAG-Stiftung, University Alliance Ruhr (Ruhr University Bochum, TU Dortmund University, University of Duisburg-Essen), the Initiativkreis Ruhr business alliance and BRYCK, the innovation and startup center. BRYCK Startup Alliance provides targeted support for science-based spin-offs and accelerates the transfer of innovative technologies from cutting-edge research to industry. This is supported by GF BRYCK Ventures, a fund managed by Gründerfonds Ruhr and financed by RAG-Stiftung, which invests in early-stage companies that have successfully completed a BRYCK program. In July 2025, BRYCK Startup Alliance has been selected by the Federal Government as one of the ten Startup Factories in Germany.

REPRESENTATIVES



CHRISTOPH HIENERTH
WHU

Prof. Dr. Christoph Hienert is professor of entrepreneurship and creativity at WHU and Academic Director of the university's Master in Entrepreneurship Program. Before joining WHU in 2012, he held a tenured position as Associate Professor at Copenhagen Business School. He had various research visits and fellowships at MIT, Harvard Business School, McGill University, and George Washington University.



MAXIMILIAN ECKEL
WHU Entrepreneurship Center

Maximilian Eckel is the Managing Director of the WHU Entrepreneurship Center. After graduating from WHU himself, he co-founded his own startup in Berlin and later became Head of Startup Coaching at RWTH Aachen University. He has mentored dozens of ventures, ranging from D2C brands to quantum computing spinoffs, and helped raise millions of euros in private and public funding.



MALTE BRETTTEL
RWTH Innovation

Prof. Dr. Malte Brettel is professor of entrepreneurship at RWTH Aachen, adjunct professor at WHU in Vallendar and heads the RWTH Innovation Entrepreneurship Center. After working in consultancy for some years he started his first company in 1999, where he also served as managing director. Since then he co-founded several other companies, works as a business angel and venture capital investor.



PHILIPP GERBERT
TUM Venture Labs

Dr. Philipp Gerbert is CEO of TUM Venture Labs which he founded over 3 years ago. Previously he was Senior Partner at the Boston Consulting Group, focussing on AI in Business, Quantum Computing and Climate Action. He has spent his professional life on both sides of the Atlantic, including many years in Silicon Valley. By background Philipp is a physicist and holds a PhD from MIT.



TOBIAS GRÜN
BRYCK Startup Alliance

Tobias Grün is a member of the executive board of BRYCK Startup Alliance where he focuses on energy tech, co-innovation and the tech ecosystem. After graduating from RWTH Aachen in technology and innovation management, he worked for Franz Haniel & Cie. before he joined a digitalization agency and later on started his own company.



ANN-CHRISTIN KORTENBREDE
Gründerfonds Ruhr /
GF BRYCK Ventures

Ann-Christin Kortenbrede is a managing partner at Gründerfonds Ruhr, the VC initiated by the Initiativkreis Ruhr business alliance and NRW.BANK, the promotional bank for North Rhine-Westphalia. She graduated in Economics at University of Münster, worked in corporate finance and as an investment manager for two VCs before joining Gründerfonds Ruhr.

ORRICK SPEAKERS



SVEN GREULICH

Dr. Sven Greulich LL.M., EMBA is a partner, heads our Technology Companies Group in Germany and focuses on advising high-growth technology companies and their investors. He is a WHU alumnus and his work for technology companies in cross-border engagements has won several awards (FT, Legal 500, BestLawyers). The leading international law firm directory Chambers lists Sven as one of the Top 3 venture capital lawyers in Germany.



BENEDIKT MIGDAL

Benedikt Migdal is a partner and advises on IP aspects of complex technology transactions, including M&A, divestments, venture investments and other commercial transactions where intellectual property and know-how are key assets. He is also an experienced patent and trade secret litigator and has represented clients from a range of industries in complex disputes. Amongst others, Benedikt is recognized by Handelsblatt.



JOHANNES RÜBERG

Dr. Johannes Rüberg, EMBA is a partner and passionate about advising entrepreneurs and startups on their growth trajectory. His practice further focuses on advising (corporate) venture capital investors in growth investments as well as strategic and financial investors on M&A. Johannes is a WHU alumnus and recognized by Legal 500 and Handelsblatt.



MARIANNA URBAN

Marianna Urban is a senior associate and advises companies on all issues of employment law, including employment aspects of transactions and restructurings, personnel leasing, co-determination, and service agreements of managing directors and board members. She has a special focus on advising high growth tech companies on employment law, both in connection with financings and beyond and is recognized by Handelsblatt.



CARSTEN ENGELINGS

Carsten Engelings is a counsel and qualified in Germany both as an attorney and tax advisor. He advises on German tax and accounting issues arising for industry clients as well as for startups, their founders and investors. He also advises and represents clients with respect to tax field audits and in tax litigation against the fiscal administration and before German fiscal and civil courts.



**STEFAN
SCHULTES-SCHNITZLEIN**

Dr. Stefan Schultes-Schnitzlein is a partner and qualified in Germany both as an attorney and tax advisor. He has been focusing on tax aspects of corporate investments, M&A and restructurings for the last 15+ years. Advising growth companies, their founders and investors on both sides of the Atlantic has become an ever-growing part of his work



ONUR ÖZTÜRK

Onur Öztürk is a counsel and advises on all aspects of corporate law. His focus lies on domestic and cross-border mergers and acquisitions and venture capital transactions. Onur has particular expertise in flipping German startups into a U.S./German holding structure and in 2022 spent three months working out of our Bay Area offices.



ROBERT WEINHOLD

Robert Weinhold is a counsel and advises on transactions of technology, data law, IT contracts and intellectual property related agreements, often in an international context. Always being fascinated by new technologies and digitalization, before joining Orrick he founded a company that provided a software-as-a-platform solution and worked for a German venture capital investor.

ABOUT ORRICK

Global Leader in Venture / Tech

- Globally integrated law firm serving clients at all stages of growth, working as one team with 1,100+ lawyers from over 25 offices worldwide.
- We help our clients, startups and investors develop novel strategies to push boundaries – thus (corporate) venture is at the heart of our firm.
- Our extensive client portfolio, deal volume, and relationships in the tech ecosystem allows us to provide unique commercial and legal insight.

Our Düsseldorf and Munich offices are a Venture Powerhouse:

- Several DAX and MDAX companies on venture investments.
- Some of the world's leading venture investors such as Coatue, GIC, EIP and Headline.
- Advised on financings of numerous (potential) German unicorns, e.g., Contentful and Deposit Solutions.
- Working with our international colleagues on venture transactions day in day out.
- We've done it all: Series Seed through H (lead, non-lead), SAFEs, venture debt, venture funds, IPOs, M&A, U.S. flips etc.

Advising on more venture transactions in Europe than any other law firm – for 9 consecutive years



Second most active venture capital law firm in DACH for 4 consecutive years
(PitchBook FY 2024)

Chambers
AND PARTNERS

Band 1 Ranking for
Venture Capital in Germany
(2025)

jue

Band 1 Ranking for
Venture Capital in Germany
(2024/2025)



European Startup Health Check

Is your start-up ready to take the next step on the entrepreneurial journey? Orrick's European Startup Health Check gauges your company's readiness for the next phase of growth. The tool identifies vulnerabilities and offers solutions to help your startup reach the next milestone.

For more go to orrick.com/eu-healthcheck.

ORRICK LEGAL NINJA SERIES

We launched the Orrick Legal Ninja Series on VC & Tech in Germany to share our know-how from working on countless transactions across the globe. The series has gained widespread acclaim and is today considered one of the premier thought leadership series in the German tech and growth space.

- **OLNS#1** on Venture Debt, a potentially attractive complement to equity financings for business start-ups that already have strong investors on board.
- **OLNS#2** on Convertible Loans, an important part of the financing portfolio of start-ups.
- **OLNS#3** on Employment Law for Tech Companies and what is particularly relevant for German start-ups and their investors.
- **OLNS#4** on Corporate Venture Capital and shares best practices, motives, success factors, incentive schemes and tips for agreements in the CVC ecosystem.
- **OLNS#5** on Venture Financings in Uncertain Times, with practical guidance for fundraising in uncertain times and likely changes in deal terms and structural elements of financings.
- **OLNS#6** on Leading Tech Companies through a Downturn incl. obligations, liability risks, reducing costs, IT/IP, data privacy, renegotiating contracts, disputes and restructuring loans.
- **OLNS#7** on U.S. Holding Structures for German Start-ups, including corporate governance and fundraising.
- **OLNS#8** on ESOPs, VSOPs & Co., including structuring, taxes and practical issues.
- **OLNS#9** on Venture Capital Deals in Germany, including pitfalls, key terms and success factors founders need to know.
- **OLNS#10** on University Entrepreneurship & Spin-offs, including team and cap table composition for deep tech startups, IP transfers from universities and research institutes, financing rounds.
- **OLNS#11** on U.S. Venture Capital Deals from a German Market Perspective, including deep dives into some particularly important economic and control terms.
- **OLNS#12** on Advisory Boards in German Start-ups, including their role, duties and liability as well as best practices.
- **OLNS#13** on M&A in German Tech, a playbook for buyers and sellers with focus on the sale of venture-backed companies.
- **OLNS#14** on Growth and Hurdle Shares in German Start-ups, including structures, practical implementation and empirical data.
- **OLNS#15** on Founder Teams and Equity Splits in German Start-ups, including team size and composition, equity splits and empirical data.



[Click here to view our publications](#)

YOUR CONTACTS

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